

Date: 01ST October, 2020

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 540703

SUB: SUBMISSION OF SCRUTINIZER'S REPORT ON THE VOTING OF AGM OF THE COMPANY.

Dear Sir,

We are enclosing herewith Report of Scrutinizer's as per Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 in Form MGT-13 along with Consolidated Report of the Scrutinizer (**Mr. Sujeet Kumar, Partner, M/S MB & Co., Company Secretaries**) of the 26th Annual General Meeting (AGM) held on Wednesday, 30 September, 2020 at 04:30 P.M. through Video Conferencing/Other Audio Visual Means in respect of the resolutions contained in the Notice of the AGM.

You are requested to take note of the same and bring it to the notice of all concerned.

Kindly acknowledge receipt.

Thanking You.

Yours Faithfully
FOR PROVESTMENT SERVICES LIMITED



DEEPIKA RAJPUT
(COMPANY SECRETARY & COMPLIANCE OFFICER)



Enclosed: Scrutinizer Report





MB & CO.

COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

FORM. MGT-13
Report of Scrutinizer (s)

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

TO,
Chairman of the 26th Annual General Meeting
of the Equity Shareholders of Provestment Services Limited, (hereinafter referred to as "the Company") held on Wednesday, 30th September, 2020 at 04:30 noon through Video Conferencing/Other Audio Visual.

Dear Sir,

We, M/s. MB & Co, Company Secretaries, have been appointed by the Board of Directors of the M/s. PROVESTMENT SERVICES LIMITED (CIN- L74899DL1994PLC058964) vide their resolution dated 11th August, 2020 as a Scrutinizer for the purpose of scrutinizing the e-voting process in a fair & transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the Resolution No. (1) to (9) contained in the notice to the 26th Annual General Meeting (AGM) held on Wednesday, 30 September, 2020 at 04:30 noon through Video Conferencing/Other Audio Visual.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and Rules relating to voting through electronic means of the resolutions contained in the Notice to the 26th Annual General Meeting (AGM) of the members of the Company. our responsibility as a Scrutinizer for the e-voting purpose is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide remote e-voting facilities, engaged by the Company.

Further to the above, we submit our report as under:

1. The Company held the 26th AGM on Wednesday, 30th September, 2020 at 04:30 noon through Video Conferencing/Other Audio Visual in accordance with the provisions of Companies Act, 2013 (the Act) read with the General Circular numbers 20/2020, 14/2020, 17/2020 dated May 5, 2020, April 13, 2020 and April 8, 2020 respectively issued by the Ministry of Corporate Affairs.

B-4/148C, Safdarjung Enclave, New Delhi-110005
Phone No. 9718537826 e-mail:acssujeetkarn@gmail.com





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- In accordance with the notice of 26th AGM dated 03rd September, 2020, sent to the shareholders along with the Annual Report for the financial year 2019-20, in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories, and pursuant to the advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Sunday, September 27, 2020 (10:00 a.m.) IST till Tuesday, September 29, 2020 (05:00 p.m.) IST.
- The members of the Company as on the "cut-off" date i.e. Wednesday, 23rd September, 2020, were entitled to vote on the resolutions (Item No. 1 to 9) as set out in the notice of 26th AGM of the company.
- The votes cast were unblocked at 11:14 a.m. on 01st October, 2020, in the presence of 2 witnesses, **Mr. Saurabh Gupta** and **Mr. Ashish Sharma**, who are not in the employment of the company. They have signed below as witness in confirmation of the votes being unblocked in their presence.
- Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL) and based on such reports generated, the result of the e-voting is as under:

Item No. 1- As an Ordinary Resolution:

Adoption of the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members presented and voted (In person or by Proxy)	Number of votes casted by them	% of total number of valid Votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-





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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

(iii) Invalid votes:

Total number of members (In person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-

Item No. 2- As an Ordinary Resolution:

Re-appointment of Mr. Vinod Ralhan (DIN: 00146449), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members presented and voted (In person or by Proxy)	Number of votes casted by them	% of total number of valid Votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





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COMPLIANCE DRIVEN BY INTEGRITY

Item No. 3- As an Ordinary Resolution:

Appointment of M/s Khiwani & Co. Chartered Accountant [Firm Registration No: 002589N] as Statutory Auditor to fill Casual Vacancy

(i) Voted in favour of the resolution:

Number of members presented and voted (In person or by Proxy)	Number of votes casted by them	% of total number of valid Votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-

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COMPLIANCE DRIVEN BY INTEGRITY

Item No. 4- As an Ordinary Resolution:

Appointment of M/S Khiwani & Co. [Firm Registration No: 002589N] as Statutory Auditors and to fix their Remuneration

(i) Voted in favour of the resolution:

Number of members presented and voted (In person or by Proxy)	Number of votes casted by them	% of total number of valid Votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
-	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-

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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

Item No. 5- As an Ordinary Resolution:

**REGULARIZATION OF MRS. BENU SEHGAL (DIN: 03556496) AS INDEPENDENT WOMAN
DIRECTOR OF THE COMPANY**

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
--	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





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COMPLIANCE DRIVEN BY INTEGRITY

Item No. 6- As an Ordinary Resolution:

**REGULARIZATION OF MR. CHANDER SUBHASH KWATRA (DIN: 08635939) AS AN
INDEPENDENT DIRECTOR OF THE COMPANY**

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
--	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





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COMPLIANCE DRIVEN BY INTEGRITY

Item No. 7 - As an Special Resolution:

Authorization for undertaking related party transactions

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
75	2696867	100 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
--	-	-

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

Item No. 8- As an Special Resolution:

Authorization to make inter-corporate loans, guarantees and investment in securities

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
74	2695067	99.93 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
1	1800	0.07 %

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-

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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

Item No. 9- As an Special Resolution:

Authorization for Borrowing Limits Under Section 180 (1) (C) of the Companies Act, 2013

(i) Voted in favour of the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
74	2693667	99.88 %

(ii) Voted against the resolution:

Number of members presented and voted (in person or by proxy)	Number of votes casted by them	% of total number of valid votes casted
1	3200	0.12 %

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes casted by them
-	-





MB & CO.

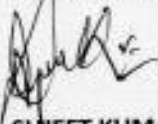
COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

6. All the relevant information and records were handed over to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours faithfully

FOR MB & CO.
COMPANY SECRETARIES


SUJEEET KUMAR
PARTNER
C. P. NO. 21684
Mem. No. 43100




UDIN: A043100B000834341

Date: 01.10.2020
Place: New Delhi

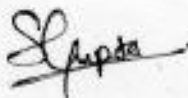
FOR PROVESTMENT SERVICES LIMITED



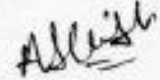

DEEPIKA RAJPUT
(COMPANY SECRETARY)

We, the undersigned, witness that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (CDSL), [https:// www.evotingindia.com.](https://www.evotingindia.com), in our presence at 11:14 a.m. on 01st October, 2020.

1. SAURABH GUPTA
19B, SAI APARTMENT
GANESH NAGAR EXT-II
DELHI-92



Date: 01st October, 2020
Place: New Delhi

2. Ashish sharma
B-410, Nehru vihar
Delhi- 110054




MB & CO.

COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015] and Rule 21 of the Companies (Management and Administration) Rules, 2014]

TO,
Chairman of the 26th Annual General Meeting
of the Equity Shareholders of Provestment Services Limited, (hereinafter referred to as "the Company") held on Wednesday, 30th September, 2020 at 04:30 noon through Video Conferencing/Other Audio Visual means.

Name of Company	PROVESTMENT SERVICES LIMITED
Meeting	Annual General Meeting
Day, Date & Time	Wednesday, 30th September, 2020 at 04:30 noon through Video Conferencing/Other Audio Visual means.
Venue	Deemed to be convened at registered office of the Company situated at Building No. 5, First Floor, Pusa Road, W.E.A. Karol Bagh, New Delhi - 110005

Dear Sir,

1. We **M/s. MB & Co.**, Company Secretaries having office at B-4/148C, Safdarjung Enclave, New Delhi-110005 have been appointed as Scrutinizer by the Board of Directors of **M/S. PROVESTMENT SERVICES LIMITED (CIN- L74899DL1994PLC058964)** for the purpose of Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) as prescribed under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 26th Annual General Meeting (AGM) of the Company, held on Wednesday, 30th September, 2020 at 04:30 noon through Video Conferencing/Other Audio-Visual Means.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) on the resolutions contained in the Notice of the 26th Annual General Meeting (AGM) of the members of the company. My responsibility as a scrutinizer of voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by **Central Depository Services (India) Limited (CDSL)**, the authorised agency engaged by the company to provide e-voting facility for remote e-voting and also for voting at the AGM through an electronic voting system.

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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

3. Further to the above, I submit my report as under: -

- i. In accordance with the notice of 26th AGM, dated 03rd September, 2020, sent to the shareholders, along with the Annual Report for the financial year 2019-20, in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories, and pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Sunday, 27th September, 2020 at 10.00 A.M. (IST) till Tuesday, 29th September, 2020 at 05.00 P.M (IST).
- ii. The members of the Company as on the "cut-off" date i.e. Wednesday, 23rd September, 2020, were entitled to vote on the resolutions (Item No. 1 to 9) as set out in the notice of 26th AGM of the company.
- iii. On completion of e-voting at the AGM through an electronic voting system, we were provided with the list of shareholders who had cast their votes with their holding details and details of votes cast on the resolutions. The votes were reconciled with the records maintained by the Company and Registrar Transfer Agents (RTA) with respect to authorization lodged with the Company.
- iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" each the resolutions that were put to vote, were unblocked at 11:14 a.m. on 01st October, 2020, from the Voting website of Central Depository Services (India) Limited (CDSL) i.e. <https://www.evotingindia.com>.

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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

The brief analysis of the results of remote e-voting and also for voting at the AGM through electronic Voting system:

Item No. 1

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 1- As an Ordinary Resolution: Adoption of the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Votes In favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2696867	100	2696867	100

Item No. 2

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 2- As an Ordinary Resolution: Re-appointment of Mr. Vinod Ralhan (DIN: 00146449), who retires by rotation and being eligible offers himself for re-appointment.	Votes in favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2696867	100	2696867	100

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Item No. 3

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 3- As an Ordinary Resolution: Appointment of M/s Khiwani & Co. Chartered Accountant [Firm Registration No: 002589N] as Statutory Auditor to fill Casual Vacancy	Votes in favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2696867	100	2696867	100

Item No. 4

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 4- As an Ordinary Resolution: Appointment of M/S Khiwani & Co. [Firm Registration No: 002589N] as Statutory Auditors and to fix their Remuneration	Votes in favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2696867	100	2696867	100

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COMPANY SECRETARIES
COMPLIANCE DRIVEN BY INTEGRITY

Item No. 5

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 5- As an Ordinary Resolution: REGULARIZATION OF MRS. BENU SEHGAL (DIN: 03556496) AS INDEPENDENT WOMAN DIRECTOR OF THE COMPANY	Votes in favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2696867	100	2696867	100

Item No. 6

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 6- As an Ordinary Resolution: REGULARIZATION OF MR. CHANDER SUBHASH KWATRA (DIN: 08635939) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	Votes in favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2696867	100	2696867	100

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Phone No. 9718537826 e-mail:acssujeetkarn@gmail.com





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Item No. 7

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 7 - As an Special Resolution: Authorization for undertaking related party transactions	Votes in favour of the resolution	0	0	2696867	100	2696867	100
	Votes against the resolution	0	0	0	0	0	0
Total		0	0	2696867	100	2696867	100

Item No. 8

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 8- As an Special Resolution: Authorization to make inter-corporate loans, guarantees and investment in securities	Votes in favour of the resolution	0	0	2695067	99.93	2695067	99.93
	Votes against the resolution	0	0	1800	0.07	1800	0.07
Total		0	0	2696867	100	2696867	100

Item No. 9

<u>Agenda Item No. of Notice</u>	<u>Manner of Voting</u>	<u>E-voting at the AGM</u>		<u>Remote E-Voting</u>		<u>Total Voting</u>	
		<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>	<u>No's</u>	<u>%</u>
Item No. 9- As an Special Resolution: Authorization for Borrowing Limits Under Section 180 (1) (C) of the Companies Act, 2013	Votes in favour of the resolution	0	0	2693667	99.88	2693667	99.88
	Votes against the resolution	0	0	3200	0.12	3200	0.07
Total		0	0	2696867	100	2696867	100

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In calculating percentage, votes abstained have not been taken into account.

4. All the Resolutions stand passed under voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) with the requisite majority.
5. We observed that:
 - i) **No members** had cast their votes by voting at the AGM through an electronic voting system.
 - ii) **75 members** had cast their votes through remote e-voting.

Thanking You,
Yours faithfully

FOR MB & CO.
COMPANY SECRETARIES

SUJEET KUMAR
PARTNER
C. P. NO. 21684
Mem. No. 43100

UDIN: A043100B000834264



FOR PROVESTMENT SERVICES LIMITED



DEEPIKA RAJPUT
(COMPANY SECRETARY)

Date: 01st October, 2020
Place: New Delhi